Cochran County Hospital District
Board of Directors
Meeting Minutes
October 16, 2024

Cochran Memorial Hospital
201 E Grant Ave
Morton, Texas 79346

ATTENDANCE

<u>Board of Directors</u>
Betty Lyon
Richard Houston
Ray O'Brien
John Schmidt
William (Bill) Albus

<u>Absent</u>
Maggie Ramon

<u>Hospital Administration</u>
Kody Kitchens

<u>Minutes Taker</u>
Mary McKnight

<u>Guests</u>

1. **Opening**
    a. Quorum present
        i. Meeting called to order 5:02 p.m.
    b. Invocation led by John Schmidt.
    c. Public Comments
        i. John Schmidt commented regarding Cochran County EMS. Stated the contract between Frontier Ambulance and the City of Morton would expire before the hospital officially takes over Cochran County EMS.
        ii. New contract streamlined, can email to interested members of the board. Contract with hospital is for five (5) years initially and then will renew every three (3) years.
        iii. There is nothing in the Frontier Ambulance charter that is worded in a way to imply ownership of Cochran County EMS by Frontier Ambulance.
        iv. Contract will be forwarded to Grant Turner and Rick Perez for review.
        v. Board of Directors members all in agreement with Kody Kitchens signing contract once it has been approved by Grant and Rick.
    d. Review and Consider Approval of Previous Meeting Minutes
        i. Motion made to approve the September 18, 2024 regular session meeting minutes as read. Motion seconded. John Schmidt abstained as he was absent for that meeting. Three (3) votes in favor of approving minutes; zero (0) votes against. Motion passed; minutes approved as read.
2. **Matters for Discussion and/or Action**
    a. Annual charity care policy review
        i. Charity care policy needs to be approved annually. Anna Honesto has reviewed the policy, and she has approved the policy.
        ii. The Board of Directors now need to review the policy and make a motion to either approve or disapprove the policy based on their review.
        iii. Policy reviewed and discussed among the board directors. Kody Kitchens answered questions as applicable.
        iv. Motion made to approve the policy as presented. Motion seconded. Four (4) votes in favor, zero (0) against. Motion passed. Charity Care Policy approved by the Board of Directors as presented.

b. Annual CEO performance evaluation
    i. Item skipped, to be discussed in executive session.

3. Reports

a. Financials
    i. CDs
        i. Received check for $1,768,513.52 on September 27, 2024 for Charity Care. Did not need to cash out CD that came due at that time
        ii. Renewed CD for 4.05% at eight (8) months, was not offered that interest rate at twelve (12) months.
        iii. With the way all eleven (11) CDs are staggered out, there should never be a reason for us having to pay an early withdrawal fee.
        iv. CD that matured on September 24th was also renewed to an eight (8) month CD at 4.05%.
        v. CD maturing in two days, hoping to get the same rate on it.
        vi. Added $2,250,000 in CDs this year at 4% rates.
    ii. General
        i. As of September 30, 2024 we have $9,500,887.47 cash on hand. That is an increase of $1,601,498.84 compared to September 30, 2023.
            a. That is one of the best year-end changes the facility has had in the past sixteen (16) years.
        ii. This is in spite of spending a large amount of money on paint, lighting, window sills, flooring, ceiling tiles, and general maintenance upkeep.
    iii. Cochran County EMS
        i. Discussed personnel, levels of care, and billing.
    iv. Legislature
        i. Texas Legislature is, at this moment, preparing for the upcoming presidential election. Everything is pretty much on hold pending the outcome of the presidential election.
    v. Line items discussed
        i. Line #3 Alpine Power Wash
            a. Hood cleaning in dietary department.
        ii. Line #17 THA
            a. Texas Hospital Association annual membership fee. Needed for some reporting purposes that can only be done through their organization.
        iii. Line 25
            a. Kody will check with Maggie.
        iv. Line 26 Benchmark
            a. Copiers
        v. Line 32 Levelland & Hockley County
            a. Newspaper ad for election

b. Administrator's Report
    i. Ice Machine broke. Took for repair. Machine is approximately four (4) years old. Cost at time as around $1,500 and cannot be used for patients. If it can not be fixed, will need to purchase a new machine
    ii. Dishwasher in kitchen broke. Waiting on parts for repair.
    iii. Rick Perez was hired as EMS Director
    iv. Grant Turner submitted EMS license. Need Dr. Addington to sign paperwork, will take care of all that on Friday and resubmit the license.

c. Executive Session
    i. Motion made to move into Executive Session. Motion seconded. Four (4) votes in favors, zero (0) against.
    ii. Meeting moved into Executive Session 1812
    iii. Executive Session exited 1832

4. Personnel

a. No new business

5. Open Forum

i. No new business

6. Adjournment

a. Motion made to adjourn. Motion seconded. Four (4) votes in favor; zero (0) oppose. Motion carried.
    i. Meeting adjourned 6:38 p.m.

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Cochran Memorial Hospital CEO Date

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Cochran Memorial Hospital President, Board of Directors Date