Cochran County Hospital District
Board of Directors
Meeting Minutes
February 21, 2024

Cochran Memorial Hospital Lobby
201 E Grant Ave
Morton, Texas 79346

ATTENDANCE

<u>Board of Directors</u>
Betty Lyon
Richard Houston
John Schmidt
Ray O'Brien
William (Bill) Albus

<u>Absent</u>

<u>Hospital Administration</u>
Kody Kitchens

<u>Minutes Taker</u>
Mary McKnight

<u>Guests</u>
Maggie Ramon
Amanda Turney
Aaron Milligan
Tina Anderson

1. **Opening**
    a. Quorum present
        i. Called to order 1700
    b. Invocation led by John Schmidt
    c. Public Comments/Open Forum
        i. None
    d. Review and Consider Approval of Previous Meeting Minutes
        i. Motion made to approve the January 17, 2024 regular session meeting minutes as presented. Motion seconded. Four (4) votes in favor of approving minutes, zero (0) votes against. Motion passed.
2. **Matters for Discussion and/or Action**
    a. Durbin & Company Audit
        i. Aaron Milligan CPA presented the 2022 Financial Statements and Management Letters for the year ended September 30, 2022
    b. Laboratory Inspection
        i. Tina Anderson presented the Board of Directors with the results of the state laboratory inspection. The lab was given seven (7) citations, all have been corrected.
        ii. Discussed new testing the lab is looking at bringing in that can be done in house rather than sending them out.
    c. Hospital Board of Directors bylaws revisions
        i. Kody inquired about changing the Board of Directors from precincts and at-large to district. Cheryl Butler at the Elections Office said they do not have us listed by precincts they have us listed as a hospital district. If this is something we would be interested in changing, we would need to look to see if this is something that can be changed by a vote by the Board of Directors or if it is something that would have to be done through the county, we would have to send our lawyer the bylaws for them to review.
        ii. Discussion was held to the advantages and disadvantages to changing from precincts to district. Inquiry made regarding the hospital charter. Was not known at this time where the hospital charter is. Motion was made to table the discussion. Motion was seconded. Topic tabled.

3. **Reports**
    a. Financials
        i. CD matured on January 24, 2024, was an eight (8) month term, this was a special rate we were able to get, it lowered from 5.11% to 5.02%
        ii. Another CD matured February 3, 2024 and the rate went from 2.6% to 4.00% APY will be 4.04.
        iii. Interest income for last year was a total of $140,648.68.
        iv. Wildcat Wind Project $142,965
        v. Provider Payroll Report
            1. Flint Medical Staffing payment $0, no longer need the service.
        vi. Joann Gonzales in Billing told Kody she planning on going part-time on May 1st. Tiffany Martinez training to learn Joann's position to fill in.
        vii. Tax Revenue year-to-date: $1.66 million, well above that now, still have checks coming in.
        viii. Line items discussed.
    b. Administrator Report
        i. Kody met with Rick Levitt in regards to the hospital domain lease. Rick agreed to sell the domain lease to the hospital for $1,000. Amanda created a purchase agreement, it has been sent to the lawyer for review, once she sends it back, we will write Rick a check and have that taken care of.
        ii. Received a letter from Texas Health and Human Services stating that we received an overpayment of $38,004 in 2019, it is titled DY8 Uncompensated Care. It has been paid. Was not a fault on our part, but we do have to pay it back. We did receive another overpayment notice today for an overpayment of $40,486 in 2020.
        iii. Reminder: CEO Performance Evaluation needs to be completed annually.
4. **Personnel**
    a. No new business
5. **Executive Session**
    a. No new business
6. **Adjournment**
    a. Motion made to adjourn. Motion seconded. Four (4) votes in favor; zero (0) oppose. Motion carried.
        i. Meeting adjourned 6:50 p.m.

______________________________________ ___________________________
Cochran Memorial Hospital CEO Date

______________________________________ ___________________________
Cochran Memorial Hospital President, Board of Directors Date