

ATTENDANCE

Board of Directors

Betty Lyon
Richard Houston
John Schmidt
William (Bill) Albus

Absent

Ray O'Brien

Hospital Administration

Kody Kitchens

Minutes Taker

Mary McKnight

Guests

Maggie Ramon
Amanda Turney
Richard Levitt
Grant Turner

1. Opening

- a. Quorum present
 - i. Called to order 1659
- b. Invocation led by Bill Albus
- c. Public Comments/Open Forum
 - i. None
- d. Review and Consider Approval of Previous Meeting Minutes
 - i. Motion made to approve the June 21, 2023 regular session meeting minutes as presented. Motion seconded. Three (3) votes in favor of approving minutes, zero (0) votes against. Motion passed.

2. Reports

- a. Financials
 - i. CDs
 1. Three CDs matured since last meeting, all three were twelve month and all at 1%, they went up to 3.79%.
 2. One CD maturing in August.
 - ii. Patient numbers down due to no admissions.
 - iii. Increase in May oxygen bill was due to having four patients admitted, all of which were on oxygen, resulting in a higher bill. System was tested yesterday, no leaks were found.
 - iv. Inquiry made during previous meeting regarding a \$1,000 check to Thermco. -+Thermco is the company our facility uses to re-calibrate the thermometers used in the hospital pharmacy and clinic refrigerators and freezers that are used to store vaccines. We are required to calibrate the thermometers every two years to stay in compliance with state and federal laws.

- v. Line items from financial report discussed.
 - 1. Inquiry made as to check to Tom's Tree Place. Installation of back-flow meter as required by the City of Morton.
 - 2. Inquiry made regarding \$2,600 to Kody Kitchens. Reimbursement for the new lawn mower.
 - 3. Inquiry made regarding card members services. This covered cost of remodeling rooms, lobby, travel expenses, groceries.
 - 4. Inquiry made regarding \$2,000 payment to Quadient. Quadient is our postage meter service, payment was for postage. Is not a monthly charge.
 - 5. Inquiry made regarding \$5,000 payment to Last Frontier Ambulance Service. Last payment of the \$25,000 the hospital contributes to the ambulance service.
 - 6. Inquiry made regarding what IMS is. IMS is the employee dental service.

b. Administrator Report

i. Employee Retention Tax Credit

- 1. Should be collecting \$787,264.39.
- 2. Payments are made by quarters; it takes approximately four to five months before we get the money.
- 3. Recommend that money is placed in to a CD in case any of it is recouped.
- 4. We do owe 10% of that to the company who prepared the paperwork for us, contingent on us getting the funds.

ii. Uncompensated Care Report

- 1. Received \$81,000. Gage Reynolds with Durbin & Company audited the numbers for us as they did not look correct. He recouped \$40,000.

iii. Audit

- 1. Auditors were out last week. Trail balance for audit was conducted previously, some of the numbers weren't balancing in the computer, the auditors came out and helped straighten it out. The balance is close to being straightened out.
- 2. Audit should be ready this month, looking at doing audit presentation on August 16, 2023.

iv. ER Door Window

- 1. Have not heard back from the man asked to give an estimate on replacing the window in the ER door, has been a month. Will look to find another business to replace the window.

3. Matters for Discussion/Action

- a. Interface for CMS mandates presented by Grant Turner
 - i. CDC requires we complete certain objectives to meet for Promoting Interoperability, formerly known as Meaningful Use. Three new objectives have been implemented.
 - 1. Two of the three objectives CPSI has interfaces already built in that we can purchase.
 - a. Prescription Drug Monitoring Program.
 - b. Electronic Case Reporting
 - c. The two above interfaces will cost us \$403.00 a month. We will be purchasing those two interfaces.
 - 2. Antimicrobial Use & Resistance
 - a. CPSI does not have an interface for this objective, we will need to use a third-party vendor to pull the information and send it to the CDC. Current estimates range from \$4,700 to \$14,000 a year, with some requiring a minimum 5-year contract.
 - i. Due to low inpatient and emergency department census, it was suggested that we also look in to filing a hardship exemption or exception through Promoting Interoperability. We could do that for one year, up to five years. If we don't meet Promoting Interoperability for this objective, we would see a 1% decrease in uncompensated care. We are currently looking at filing the exemption and taking the 1% decrease in uncompensated care, at least for the first year.
- b. Personnel
 - i. Motion to move into executive session.

4. Executive Session

- a. Entered Executive Session at 5:33 p.m.
- b. Exited Executive Session at 6:29 p.m.

5. Adjournment

- a. Motion made to adjourn. Motion seconded. Four (4) votes in favor; zero (0) oppose. Motion carried.
 - i. Meeting adjourned 6:31 p.m.

Cochran Memorial Hospital CEO

Date

Cochran Memorial Hospital President, Board of Directors

Date

