Cochran County Hospital District
Board of Directors
Meeting Minutes
May 17, 2023

Cochran Memorial Hospital Lobby
201 E Grant Ave
Morton, Texas 79346

ATTENDANCE

<u>Board of Directors</u>
Betty Lyon
Richard Houston
John Schmidt
Ray O'Brien
William (Bill) Albus

<u>Absent</u>

<u>Hospital Administration</u>
Kody Kitchens

<u>Minutes Taker</u>
Mary McKnight

<u>Guests</u>
Maggie Ramon
Amanda Turney

1. **Opening**
    a. Quorum present
        i. Called to order 1701
    b. Invocation led by Ray O'Brien
    c. Public Comments/Open Forum
        i. None
    d. Review and Consider Approval of Previous Meeting Minutes
        i. Motion made to approve the April 19, 2023 regular session meeting minutes as presented. Motion seconded. Four (4) votes in favor of approving minutes, zero (0) votes against. Motion passed.
2. **Reports**
    a. Financials
        i. Clinic revenue down in April from February and March due to two (2) of the providers being out on vacation, so we did not see as many patients during that period.
        ii. Refigured CD interest rates. We have two (2) twelve-month CDs maturing in May, one on May 23rd and the other on May 29th.
            1. The one maturing on the 23rd currently has an interest rate of 0.45% and will renew at 2.9%
            2. The one maturing on the 29th currently has an interest rate right at 1%.
            3. City Bank is offering a special on an eleven-month CDs with a 4% interest rate. We do have the option of cashing out the CD that matures on the 23rd and starting a new CD under the eleven-month offer. It is unknown at this time if the offer would still be available for the CD maturing on the 29th.
            4. All members of the board in agreement to cash out the CD maturing on May 23rd and open a new CD under the eleven-month offer and should the offer still be available on May 30th, to do the same with the CD maturing May 29th.

   iii. CD reports print out with penalty fee for early withdrawal statement, Kody spoke with both Denise and Ken at City Bank; they have changed their policies, whether you have a contract or not, all CDs now have a penalty fee for early withdrawal, however, that fee can be waived by the bank manager.
   iv. Bank statement and deposits discussed.
      1. Deposit of a little over one million dollars for uncompensated care; Kody contacted Leslee Westbrook to ask her about it, she stated that uncompensated care from previous years was around five or six-hundred thousand. There is a possibility they come back to recoup some of that money.
   v. Employee Tax Credit looks to be a little over one million dollars, should have the analysis in the next few days, have already signed the contract.

b. Line items from financial report discussed.
   i. Tina Anderson
      1. $100,000 COVID report due, Tina is working on sending it all in.
      2. Tina has moved the employees she brought over to PRN, and is covering as need be. She will be cutting her hours back over the next forty-five to sixty days when we have our lab inspection.
      3. Inquiry made regarding if any requests for new lab equipment has been made. The equipment company came out for two days and gave a class over all of our equipment. Tina stated there is nothing wrong with our current equipment and there are a lot more test we could run and the reason we are not is because the state made us stop due to failures during past inspections. We hope to be in a position after this next inspection where we can re-apply to start running those tests again.

c. Administrator Report
   i. Attended CPSI conference, received a lot of really good, useful information.
      1. We can now network with three (3) other CEOs of hospitals BETA testing the FMS system.
   ii. Looking at a group purchasing organization, recommended by the Texas Hospital Association. They purchase in bulk and the sell in smaller quantities to other hospitals. They want to run an analysis for our purchasing from the past one hundred eighty days before making recommendations.

3. **Matters for Discussion/Action**
    a. Loading Dock
        i. The City of Morton does have a dumping spot for the concrete
        ii. Gilbert, Kody and Grant all spoke with El Ruvio, he does understand everything that needs to be done, including demolishing the old dock and hauling it off, will use rebar and fiber concrete, will be a minimum of four and half inches the only thing he asked was to reuse the current handrail, which we are fine with as there is nothing wrong with the handrail. He quoted $4,300.00
        iii. Motion made to hire El Ruvio at his quoted price of $4,300.00 to demolish and rebuild the loading dock. Motion seconded. Four (4) votes in favor, zero (0) against. Motion carried, El Ruvio will be hired to demolish and rebuild the loading dock at the quoted price of $4,300.00
    b. Rural Health Capital Improvement Program (CIP)
        i. CIP is a grant which allows us to make capital improvements on the building itself, build new facilities, and purchase equipment. We would have to match 25%. Grant is up to $75,000, application is due June 1, 2023.
        ii. Have not filled out the grant without knowing if it would be something the Board would be interested in doing.
        iii. Don’t really need much equipment, have had a few people come up with ideas.
            1. Gilbert suggested redoing and expanding parking lot
            2. Kody suggested creating a covered walkway in the front and redoing the front parking.
        iv. All members in agreement with applying for the CIP grant.
    c. Personnel
        i. Motion to move into executive session.
4. **Executive Session**
    a. Entered Executive Session at 6:10 p.m.
    b. Exited Executive Session at 7:06 p.m.
5. **Adjournment**
    a. Motion made to adjourn. Motion seconded. Four (4) votes in favor; zero (0) oppose. Motion carried.
        i. Meeting adjourned 7:12 p.m.

Cochran Memorial Hospital CEO	Date
Cochran Memorial Hospital President, Board of Directors	Date